

Tree.ly Acquires SILVACONSULT, Strengthening Position as a Leading Provider of Forest Climate Protection Projects

Dornbirn, Winterthur, November 15, 2023 – Tree.ly, a pioneer in regional forest climate protection projects, announces the acquisition of Silvaconsult AG. This strategic acquisition cements Tree.ly's position as a leading platform for ecosystem services, especially CO₂ credits.

The acquisition completed on November 14, 2023, seamlessly integrates SILVACONSULT AG into the Tree.ly corporate group. It secures the exclusivity of the SILVACONSULT® Forest Carbon Standard under ISO 14064-2 and enhances Tree.ly's expertise in forest carbon management.

Companies supporting climate protection measures through the purchase of CO₂ credits from regional forest climate projects gain additional assurance from this development. All projects are externally certified by TÜV AUSTRIA/TÜV Nord and transparently documented in the project register. Similarly, forest owners benefit from SILVACONSULT's long-standing expertise and extensive network.

Immediate Competitive Advantages and Comprehensive Expertise through the Acquisition of SILVACONSULT

The integration of SILVACONSULT's TÜV-certified methodology allows access to extensive project experience, knowledge, and security, including the development of over 30 international reference projects – a significant contribution to climate protection. Dr. Hubertus Schmidtke, founder of SILVACONSULT AG, remains as Managing Director and enhances the Tree.ly team as Senior Forest Advisor and new shareholder.

“With the acquisition of SILVACONSULT AG, Tree.ly secures a strong market position in forest climate protection. Together we can dynamically develop the proven method, for example, aspects of biodiversity in forest climate protection projects are gaining importance. I am delighted to join the professional heavyweights as a new Tree.ly shareholder, including Prof. Hubert Hasenauer (BOKU Vienna) and Dr. Georg Erlacher (formerly board member of the Austrian Federal Forests). It's also particularly motivating to work with the interdisciplinary, young Tree.ly team, fully committed to



the future of our forests.”

Dr. Hubertus Schmidtke, CEO & Founder of SILVACONSULT

“This acquisition lays the foundation for developing externally certified standards for the future-proof monetization of forest ecosystem services. Our vision is to offer the best climate protection platform for forest owners in Europe. Together with companies, we will provide financial resources to secure and expand Europe's most important carbon storage, the forest.”

Jodok Batlogg, CEO & Founder of Tree.ly

In addition to consolidating its presence in Germany through ongoing forest climate protection projects, including an innovative forest reserve, Tree.ly focuses on future growth. Expanding corporate customers investing in genuine, regional forest projects, growth in Europe, and further development of the existing methodology with new products, such as reforestation after damage events, are at the forefront.

About SILVACONSULT

SILVACONSULT AG, founded in 1999 by Dr. Hubertus Schmidtke, is a consulting and technical office in the forestry sector. It has extensive experience in technical projects for forest inventory, including remote sensing and GIS applications, as well as economic consulting. SILVACONSULT has been active in forest climate protection for over 20 years, with project development and evaluations on nearly all continents and methodology development. Dr. Schmidtke was also the Managing Director of FSC Switzerland and a member of the executive board of Forest Climate Protection Switzerland.

About Tree.ly

Tree.ly GmbH, founded in 2021 by Jodok Batlogg and Christian Lutz, focuses on innovative forest climate protection projects in European forests. Companies can purchase these credits and thus actively contribute to effective and transparent forest climate protection. Tree.ly creates a win-win situation by enabling companies to make a direct contribution to climate protection with sustainable CO₂ credits from regional forests, making it tangible for customers and employees.

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